

AMOUNT AWARDED

The Loan Committee determines the amount awarded. Up to \$2,000 is available annually per student; the total amount disbursed is up to but not more than \$8,000 per student over four years of study.

NO INTEREST

The loan is interest-free unless repayment is late. Repayment of the loan is to begin within six months after completion of school. If the loan becomes overdue, an interest penalty compounded annually and determined by the Loan Committee at the time the promissory note is signed may be charged on the unpaid balance.

Disbursements are made under the direction of the Chairman and the committee of the Educational Loan Fund of the Montgomery County Federation of Women's Clubs.

Address all inquiries to:

MCFWC Educational Loan
Committee Chairman and
Administrator

ATTN: Jennifer Rutherford,
Loan Administrator
7828 Brink Road
Laytonsville MD 20882-1616

LaytonsvilleWomansClub.com

LaytonsvilleWomansClub@gmail.com

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EDUCATIONAL LOAN FUND



Sponsored By:

THE MONTGOMERY COUNTY FEDERATION OF WOMEN'S CLUBS INC.

AN ORGANIZATION DEDICATED
TO COMMUNITY SERVICE SINCE
1905



HOW TO APPLY FOR A LOAN

IN 1926 a Student Loan Fund was established as a memorial to Eliza Bennett Hartshorn, the founder (1899) and first president of the Woman's Club of Kensington.

Establishment of this fund is most fitting as Mrs. Hartshorn, the first president of the Montgomery County Federation of Women's Clubs from 1905-1908, was a pioneer in state and district federation movements and held a high regard for education.

In May 1952 other student loan funds were combined. These became the Educational Loan Fund of the Montgomery County Federation of Woman's Clubs and are used to aid Maryland students desiring higher education.

These funds are maintained through club contributions, loan repayments, and individual memorials. The Loan Committee of the Montgomery County Federation of Woman's Clubs, Inc. administers them. The MCFWC vice-president is the chairman of the loan program.

WHAT YOU NEED TO KNOW

- All applicants (women and yes, men too . . .) need to have resided for at least one year in Maryland and be a graduate of a four-year high school or have the equivalent of such a degree.
- All applicants must be a U.S. citizens or legal Permanent Residents and must produce a transcript showing a 3.0 or better grade point average. All loan requests must be signed and submitted by the applicant to the MCFWC Student Loan Program Administrator whose address is on the back of this brochure.
- Applicants must be enrolled in a **Maryland** institution, university, college or technical school.
- All Applicants must submit a character reference from three adults. One of these references must be from a member of a Federated Women's Club, and another from a faculty member or administrator of the applicant's school. If the applicant is less than 18 years of age, the supporting parent or guardian must sign the request for a loan.
- The chairman of the fund and two members of the Loan committee require an interview with all applicants before final approval is made.
- The loan recipient must sign a notarized promissory note that will be held by the Educational Loan Committee and returned to the student when the loan is paid in full.

